

BBVA Top Deals – 1Q2024

- **Polestar, UK (Unrated)**, the Swedish manufacturer of high-performance electric cars and a member of the Geely Group, China's leading automaker, closed its first medium-term **Syndicated Green Corporate Loan** in February 2024. The new 3-year loan comprises two tranches of EUR 340Mn and USD 583Mn respectively and will be used to fund Polestar's eligible green activities such as investments and expenditure in the design, manufacturing and sales of electric vehicles. **[BBVA, Joint Green Loan Lead Coordinator]**
- **Hyundai Capital Services, South Korea (BBB+/Baa1/BBB+)**, the financial services arm of Hyundai Motor Group, the largest car manufacturer in South Korea and the third largest in the world, closed its **first overseas Green Loan** in March 2024. The new loan amounts to EUR 100Mn and will be used to provide its customers with financial services for the purchase, leasing and trading of eligible electric, hydrogen and hybrid vehicles. **[BBVA, Green Loan Structurer]**
- **Ecoener, Spain (Unrated)**, is an independent renewable power producer which operates a variety of renewable technologies including wind solar and hydro in Spain and across Latam. The company increased a previous facility up to EUR 105Mn to fund the development and construction of projects, and therefore structured as a **Green Loan**. **[BBVA, Global & Sustainability Coordinator]**
- **Project Ellis Solar, USA**, an 80 MW solar facility in Midlothian (Texas) whose shareholders are TotalEnergy and Hanwha Energy, closed a **Bilateral Green Loan** in February 2024. The amount of the financing is USD 30.4Mn split into USD 23.4Mn Term Loan, USD 6Mn LCs and USD 1Mn WCF, and its maturity will be in 5 years from now. **[BBVA, Sole Green Loan Coordinator]**
- **Project Monegros, Spain**, consists of the refinancing of a 12 wind farm portfolio in Aragón with a total installed capacity of 487 MWp granted to several SPVs owned by CIP and Arjun Infrastructure Partners, which closed a **Green Loan** in February 2024. The amount of the refinancing has been EUR 383 Mn and its maturity has been extended to 2041. **[BBVA, Sole Green Loan Coordinator]**
- **Project Campillo II, Spain**, consists of the refinancing of the construction and operation of a wind farm in Aragón with a total installed capacity of 48.8 MW, obtained financing in January 2024 (second phase) through a **Bilateral Green Loan** of around EUR 36.7Mn. **[BBVA, Sole Green Loan Coordinator]**
- **Project Centro Comercial Jaen Plaza, Spain**, consists of the financing the construction of a shopping center in Jaen granted to Alvares, closed a **Green Loan** in January 2024. The amount of the financing has been EUR 51Mn. **[BBVA, Sole Green Loan Coordinator]**