

BBVA Top Deals – 3Q2024

- **EnBW, Germany (A-/Baa1/-)**, one of the largest integrated energy companies in Europe, successfully closed a €2bn 5+1+1-year **sustainability-linked RCF** in July 2024. This new facility refinances a €1.5bn loan originally arranged in 2020, which was also linked to sustainability targets and coordinated by BBVA as both Global and Sustainability Coordinator. In this latest facility, the group updated the KPIs to reflect its evolving priorities. These include scope 1 & 2 emission reduction, scope 3 emission reduction, and minimum EU taxonomy-aligned capex. **[BBVA, Global & Sustainability Coordinator]**
- **Grupo Antolín-Irausa, Spain (unrated)**, one of the largest manufacturers of automobile interiors and a worldwide supplier of headliner substrates, closed a EUR 185Mn **sustainability-linked RCF** under KPI format in July 2024. The new facility replaced an existing EUR 200Mn loan closed in 2021 and already linked to sustainability targets. **[BBVA, Sustainability Coordinator]**
- **WP Carey, US (BBB+/Baa1)**, one of the largest diversified net lease REITs, specializing in the acquisition of operationally critical, single-tenant properties in North America and Europe, closed its first **sustainability-linked RCF** under KPI format in September 2024. The RCF amends an existing facility signed by WP Carey in 2023. The amount of the credit line is USD 2.0Bn. **[BBVA, Co-Sustainability Structuring Agent]**
- **Minera Ares in Peru and Amarello Mineracao in Brazil are part of Hochschild Group (BBB-)**, whose main businesses are the exploration, extraction, processing and sale of precious metals (mainly gold and silver). Minera Ares and Amarello Mineracao, as co-borrowers, have successfully closed a USD 300Mn **sustainability-linked loan** under KPI format. The facility was structured as a 5yr Club Deal from BBVA and Scotiabank. **[BBVA, Bookrunner & Sustainability Co-Coordinator]**
- **Magnon Green Energy, Spain**, consists of the refinancing of a company that operates nine plants, eight biomass and one cogeneration plant, with a total installed capacity of 266 MW, which closed a **Green Loan** in July 2024 for an amount of EUR 190Mn. **[BBVA, Green Loan Coordinator]**
- **Project Wagon Wheel, USA**, a ~598.4 MW wind farm in Logan, Garfield, Kingfisher and Noble counties (Oklahoma) whose shareholder is Invenergy Renewables Global, closed a **Green Loan** in July 2024. The amount of the financing is USD 1,173.5Mn split into USD 1,143.5 Mn Term Loan and USD 30Mn LC. **[BBVA, Green Loan Coordinator]**
- **Project Javelin, USA**, a 100 MW data center in Atlanta, GA that is 100% contracted to Amazon and owned by Edged Data Centers, which closed a **Green Loan** in August 2024. The amount of the financing has been USD 942Mn with a 5-year tenor. **[BBVA, Green Loan Coordinator]**
- **Project Milano & Guadacano, Spain**, consists of the financing of the construction and operation of two solar PV plants in Valladolid and Malaga with a total installed capacity of 114.5 MW, obtained financing in August 2024 through two bilateral **Green Loans** of around EUR 55.8Mn. **[BBVA, Sole Green Loan Coordinator]**
- **Hotel Four Seasons CDMX + Mayakoba, Mexico**, consists of the refinancing of both the Four Seasons Ciudad de Mexico and Mayakoba Resort (3 hotels) owned by RLH Properties, which closed two **Green Loans** in August 2024 for an amount of USD 480Mn. **[BBVA, Green Loan Coordinator]**
- **Project 2-Pack (Kelvin & Current), USA**, two wholesale data centers fully contracted to Microsoft and owned by QTS, which closed a **Green Loan** in September 2024. The amount of the financing has been USD 911Mn with a 5-year tenor. **[BBVA, Green Loan Coordinator]**