

Top Deals

- **SSE Plc (Baa1 / BBB+)** came back to the Euro market with a new 7yr EUR 600Mn **Green** Senior Unsecured issuance. It is the first public senior transaction from SSE Plc since August 2023, when it issued a 8yr EUR 750mn deal. Proceeds of the issuance will be used to finance and refinance Eligible Green Projects as set out in the Financing Framework of the company. **DNV acted as SPO provider. BBVA was Bookrunner.**
- **Junta de Andalucia (Baa2 / A- / A-)** successfully launched and priced a EUR 1 billion 10-year **Sustainable** Bond at a spread of + 19 bps over SPGB. This is the region's first benchmark transaction of the year and its 7th Sustainable benchmark bond. **Sustainalytics acted as SPO provider. BBVA was Bookrunner.**
- **Lloyds Banking Group Plc (A3 / BBB+ / A+)** returned to the market for the second time this year with a new EUR **Green** dual tranche 3 NC 2 and 11 NC 10 Sr HoldCo after successfully pricing a AT 1 earlier in the same week BBVA is the only external Investment Bank involved in both the AT 1 and this dual tranche HoldCo transaction. **DNV acted as SPO provider. BBVA was Bookrunner.**
- **Enel (Baa1 / BBB / BBB+)** approached the Euro market announcing a new triple-tranche senior unsecured **Sustainability-linked** transaction. This is Enel's first senior offering of the year - after the dual-tranche hybrid priced in early January. The KPIs used for the offering are: i) Scope 1 GHG emissions intensity relating to Power Generation; ii) Proportion of CAPEX aligned to the EU Taxonomy; iii) and Renewable Installed Capacity Percentage of Total Installed Capacity. **Moody's acted as SPO provider. BBVA was Bookrunner.**